

BILL KRONCKE

ASSOCIATE, DAYTON AEROSPACE, INC.

PROFILE

Over 40 years of experience with General Electric (GE) in financial management and government accounting along with 25 years active and reserve duty as a Navy Supply Corps officer. Held leadership roles in both traditional financial management and government accounting at business level with first-hand experience dealing with implementation of and compliance with accounting rules and regulations associated with various types of government contracts. Captain, US Navy (USN) Reserves (Retired).

PRINCIPAL AREAS OF EXPERTISE

Government Accounting from a Contractor's Perspective

Government accounting operation manager for a large defense contractor. Oversaw accounting and finance requirements as set forth by Federal Acquisition Regulations (FAR) and Cost Accounting Standards (CAS) in a complex aircraft engine manufacturing, engineering, and service business with military and commercial customers. Required coordination within a diverse set of business objectives amongst multiple business entities to achieve full compliance with regulations and satisfaction with on-site Defense Contract Audit Agency (DCAA)/Defense Contract Management Agency (DCMA) auditors and contract specialists.

Working with the Government

Maintained daily contact with both resident DCAA and DCMA Divisional Administrative Contracting Officer (DACO) representatives as well as the Corporate Administrative Contracting Officer (CACO). Interactions involved routine annual submissions; negotiation and agreement of cost and pricing rates; incurred cost submissions; and disclosure statement revisions; as well as periodic audits and reviews into current or prior cost practices and compliance with cost accounting standards. Guided team successfully through suspected CAS and FAR cost principle non-compliance investigations.

New Government Business

Provided support to multiple commercial GE businesses outside of Aviation—including Energy, Transportation, and Security—in preparation for receipt of government cost-based contracts. Support included review of business accounting systems and procedures, disclosure statement development, as needed, and insight into government representative interface.

Non-US Based Government Business

Provided government accounting support to newly acquired GE Aviation businesses based in the United Kingdom (UK) and Italy holding both US Department of Defense (DOD) military contracts, as well as domestic Ministry of Defence (MoD) contracts. Worked with local professionals, ensuring the business could withstand compliance audits by DCAA, as well as local government authorities, as needed.



DAYTON AEROSPACE

4141 Colonel Glenn Hwy.
Suite 252
Dayton, Ohio 45431
P: (937) 426.4300

EDUCATION

BS, Marketing
University of California, Berkeley

MBA, Finance
University of Santa Clara

Industrial College of the Armed Forces (ICAF)

Financial Management Program
General Electric (GE)

KEY POSITIONS

Consultant, Government Accounting
GE, Aviation

Manager, Government Accounting
GE, Aviation

Finance Manager, Flight Test Operations
GE, Aviation

Supply Officer
US Navy Active Duty and Reserves

WORK HISTORY

Associate | Dayton Aerospace, Inc.

2017-present, Dayton, Ohio

Provide government accounting and finance related subject matter expert support to government and industry customers. Specific areas of expertise include pricing and cost, negotiation, disclosure statements, CAS, and FAR/DFAR contract compliance.

Consultant, Government Accounting | General Electric (GE), Aviation

2008-present, Evendale, OH

Provide government accounting consultation to GE Aviation and other GE businesses, including GE Energy, GE Transportation, and GE Security, holding government contracts. Training and operational support provided to domestic-based businesses as well as GE businesses in the UK and Italy holding DOD and domestic government contracts. Consulted in integration and sustaining operations for new business acquisitions having US Government contracts.

Manager, Government Accounting | GE, Aviation

1999-2008, Evendale, OH

Led team of government accounting professional for an annual \$3 to \$4B military business. Maintained interface with on-site DCMA and DCAA representatives in areas of FAR and CAS compliance, cost and pricing rate preparation, negotiations and agreements, cost disclosure statement issues, annual incurred cost proposals and issues involving CAS and FAR requirements. Provided periodic government accounting support to GE businesses other than Aviation holding municipal, state, or federal cost type contracts.

Senior Specialist, Government Accounting | GE, Aviation

1996-1999, Evendale, OH

Responsible for ensuring GE Aviation business compliance with FAR and CAS directives. Prepared and negotiated business cost and pricing rates used in DOD cost-type contracts.

Manager, Government Property | GE, Aviation

1995-1996, Evendale, OH

Led team of government property professionals responsible for insuring GE control of GE-acquired government property and compliance with FAR Part 45 government property directives.

US Navy Supply Corps

1973-1995 (Reserves), 1970-1973 (Active Duty)

Active and reserve duty officer in the areas of logistics and supply support for various fleet and shore commands with increasing responsibility. Retired at the rank of Captain (O-6).

Prior to 1995

- Manager Finance, Flight Test Operation, GE Aircraft Engines, *Edwards AFB/Mojave, CA*
- Manager, Budgets and Forecasts, GE Advanced Reactor Systems, *San Jose, CA*
- Project Accountant, GE Nuclear Energy, *San Jose, CA*
- Various assignments of increasing responsibility in areas of financial management and general accounting, GE Nuclear Energy, *San Jose, CA*

DAYTON AEROSPACE

4141 Colonel Glenn Hwy.
Suite 252

Dayton, Ohio 45431

www.daytonaero.com